

# Decision in Principle Form

<b>ADVISER NAME</b>	<b>FCA NO.</b>
<b>COMPANY NAME</b>	<b>(If AR, Principal firm FCA no)</b>
APPLICANT 1 (full name):	
DOB:	
CURRENT ADDRESS:	
PREVIOUS ADDRESS (if less than 3 years at current):	
DEPENDENT CHILDREN: Number -      Age(s)-	
APPLICANT 2 (full name):	
DOB:	
CURRENT ADDRESS:	
PREVIOUS ADDRESS (if less than 3 years at current):	
DEPENDENT CHILDREN (if stated under App 1, ignore) Number -      Ages(s)-	
PURPOSE OF APPLICATION:      Purchase / Re Mortgage / Buy to Let (delete as applicable)	
If a Re Mortgage state the reason(s) for the loan:	
SECURITY ADDRESS:	
PROPERTY TYPE:    Please provide details if non-standard construction type	
ESTIMATED VALUATION / PURCHASE PRICE:    £	
TERM OF MORTGAGE REQUIRED:	
REPAYMENT METHOD:      Repayment / Interest Only / Part & Part / RIO	
(delete as applicable)	
If Interest Only, what is the repayment plan?	
LOAN AMOUNT REQUESTED:      £	

LOAN to VALUE:			%
SOURCE OF DEPOSIT:			
PRODUCT REQUIRED:			
PRODUCT CODE:			
<b>PERSONAL DETAILS</b>			
<b>APPLICANT 1.</b>			
EMPLOYMENT:	Employee / Self Employed / Retired (delete as applicable)		
EMPLOYMENT TYPE:	Permanent / Contract / Temporary (delete as applicable)		
Time served with present employer:			
Nature of job:			
Intended retirement age:			
BASIC INCOME:	£		
(show as gross annual amount)			
Additional income:	£		
provide details of the source:			
if Self Employed or Limited Co. Director state:			
Nature of the Business:			
Earnings / Remuneration:			
	Net Profit:	Dividends:	Salary:
Year 1	£	£	£
Year 2	£	£	£
Year 3	£	£	£
Existing Personal Commitments to include ALL agreements:			
Type of finance / loan / lease :	Amount:	Monthly Payment:	
	£	£	
	£	£	
	£	£	
Credit / Store Cards:	Amount:	Monthly Payment:	
	£	£	

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£		£	
£		£	
Maintenance Payments / School Fees: Amount: Monthly Payment:			
£		£	
£		£	
£		£	
Childcare Costs		£	
Present Residential Status:		Owner / Tenant / Living with Family / Friends	
(delete as applicable)			
if Owner state outstanding Mortgage Balance: £			
if Owner state current Monthly Mortgage Payment: £			
if Selling present property state Sale Price: £			
if Tenant state amount of current Rent paid: £			
<b>APPLICANT 2.</b>			
EMPLOYMENT:		Employee / Self Employed / Retired (delete as applicable)	
EMPLOYMENT TYPE: Permanent / Contract / Temporary (delete as applicable)			
Time served with present employer:			
Nature of job:			
Intended Retirement Age:			
BASIC INCOME:		£	
(show as gross annual amount)			
Additional income:		£	
provide details of the source:			
if Self Employed or Limited Co. Director state:			
Nature of the Business:			
Earnings / Remuneration:			
Net Profit:		Dividends: Salary:	
Year 1	£	£	£
Year 2	£	£	£

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Year 3	£	£	£
Existing Personal Commitments to include ALL agreements:			
Type of finance / loan / lease :	Amount:	Monthly Payment:	
	£	£	
	£	£	
Credit / Store Cards:			
	Amount:	Monthly Payment:	
	£	£	
	£	£	
Maintenance Payments / School Fees:			
	Amount:	Monthly Payment:	
	£	£	
	£	£	
	£	£	
Childcare Costs		£	
Present Residential Status:		Owner / Tenant / Living with Family / Friends	
(delete as applicable)			
if Owner state outstanding Mortgage Balance:		£	
if Owner state current Monthly Mortgage Payment:		£	
if Selling present property state Sale Price:		£	
if Tenant state amount of current Rent paid:		£	

**ADDITIONAL INFORMATION** – please give further details here in support of your application if necessary

## **Customer Declaration**

I/We understand that this is not an application form and any approval given is subject to the Society's underwriting criteria. I/We understand that the product I/we selected may be withdrawn at short notice. A fully completed, signed, mortgage application form and, where applicable, a booking fee must be received by the Society prior to the product withdrawal deadlines to reserve mortgage funds.

## **Data Protection**

### **YOUR RIGHTS**

For the purposes of General Data Protection Regulation, the Vernon Building Society is the Data Controller responsible for the processing of your personal data. You have the right to request in writing a copy of the details held about you by the Society and where necessary the right to object to certain processing, the right to correct, sometimes delete and restrict the personal data the Society uses. In addition, you have the right to complain to the Society and the Information Commissioners Office (the data protection regulator). Please refer to the Vernon Building Society's Privacy Notice for further information on your rights.

Where you have provided your consent to the Society, such as to receive marketing messages, you have the right to withdraw it at any time. You can do this by notifying your local branch, calling us on 0161 429 6262 or writing to us at Marketing Communications, Vernon Building Society, 19 St Petersgate, Stockport, SK1 1HF. Alternatively, email [unsubscribe@thevernon.co.uk](mailto:unsubscribe@thevernon.co.uk)

### **HOW WE USE YOUR DATA**

- a) The Vernon Building Society will only retain your personal data only for as long as necessary in case of any queries or claims from you, and in accordance with legal and regulatory requirements.
- b) The Vernon Building Society process your personal information to enable it to provide a service for its members and customers which includes managing your accounts, assessing applications, insurance management, debt management, performing statistical analysis, performing credit reference and electoral register searches, sharing data with credit reference agencies, maintaining its accounts and records, supporting staff training and development, promoting its services; undertaking market research and the provision of financial services and advice.
- c) If false and inaccurate information is provided and fraud is identified, your details will be passed to fraud prevention agencies.
- d) Where an application is being supported by personal guarantee, it may occasionally be necessary to disclose details of the borrower's financial information to the guarantor.
- e) The Vernon Building Society requires a lawful reason to process your personal data and for some processing more than one legal basis may be relevant (except where the Society relies on Consent). The Society uses the following reasons to process your personal data: Consent, Performance of a Contract, Legal Obligation and Legitimate Interests.

### **CREDIT CHECKS**

In order to process your application we will supply your personal information to Credit Reference Agencies (CRAs) and they will give us information about you, such as about your financial history. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity.

We will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants or other financial associates.

The identities of the CRAs, and the ways in which they use and share personal information, are explained in more detail within our privacy policy, available a

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## Authorisation

I/We confirm that the details in this form and declarations stated are true and complete.

I/We understand that the Vernon Building Society may search the files of a credit reference agency at any time during the processing of my/our application.

I/We sign in acknowledgement of the statement regarding Data Protection.

## Signature of Customer(s):

1

2

Date: \_\_\_\_\_

**OR**

## Intermediary Declaration

I confirm applicant(s) have been made aware of the above and consent has been obtained for the purpose of carrying out a credit search by the Society and other enquiries necessary as a result of the search

Date: \_\_\_\_\_

PLEASE ENSURE YOU ATTACH AN AFFORDABILITY CALCULATION WITH THIS DECISION IN PRINCIPLE. WE CANNOT PROVIDE A VALID RESPONSE WITHOUT ONE. THE CALCULATOR IS AVAILABLE ON - <https://www.thevernon.co.uk/Mortgage/CalculatorAdvanced.aspx>